



ASSOCIATION OF CONSULTING ACTUARIES

ACA NEWS

March 2017

Welcome to *ACA News*, our periodic brief for ACA members summarising activities, responses made to consultations and events we have planned over the period ahead.

Responses to consultation papers

The ACA has responded to a number of consultations issued by Government and other bodies. **Go to the ACA public site (www.aca.org.uk)** and click on 'Consultation responses' page:

The ACA consultation responses since our mid-December issue are:

- 28 February 2017
[ACA response to draft regulations on advice allowance](#)
- 21 February 2017
[ACA response to Bulk transfers of DC pensions](#)
- 15 February 2017
[Response to reduced money purchase annual allowance](#)
- 14 February 2017
[Response to pension scams consultation](#)
- 14 February 2017
[Response to single financial guidance body](#)
- 02 February 2017
[ACA response to FCA asset management market study](#)
- 01 February 2017
[ACA comments on Finance Bill s615](#)
- 01 February 2017
[ACA comments on employer advice exemption clause 6 of Finance Bill](#)
- 25 January 2017
[ACA response to FCA consultation on LISAs](#)
- 22 December 2016
[ACA responds to State Pension Age review](#)

The ACA has also responded to a number of HMRC consultations in respect of the *Finance Bill* and is preparing responses to the DWP's Green Paper on DB Pensions and the preliminary questions ahead of the 2017 AE Review.

Work & Pensions Select Committee

Further to the written evidence submitted to the Select Committee's Inquiry into self-employment and the gig economy, the ACA has been invited to give oral evidence to the Committee on 1 March.

A copy of the ACA's submission is available on the ACA website at www.aca.org.uk ('briefings and information page')

2017 Sessional Meetings: Update

The 2017 Sessional meeting dates through to June 2017 are as follows – all at the St Ermin's Hotel, Caxton Street, London SW1 – 5.30pm – 7.00pm (Dinner 7.20pm) (except 23 March 2017, which will be held at Savoy Place – our joint meeting with APL). The revised topics for the year are summarised below, although topics may change if new priorities are identified.

Date	Topic 1	Topic 2
23 March (Joint APL Meeting)	Topics including DB Green Paper, BHS and BA cases	
27 April	Revised TAs/Regulation	Advice to individuals
18 May	What I did after pensions	Climate related financial disclosures
29 June	Debate on topical subject	

Members are reminded that the presentations made at Sessional meetings are usually available the day after the meeting on the ACA website at www.aca.org.uk (Members' login, then go to 'Sessional Meetings' button).

2017 Gatwick and Northern Conferences

The **Gatwick Members' Conference** was held on **2/3 February 2017** with guest plenary speakers pro-Brexit economist **Dr Gerard Lyons** and TPR Chief Executive, **Lesley Titcomb**. Our guest dinner speaker was former BBC political correspondent and ITN political editor, **John Sergeant**. There were also 37 seminars held on the Friday as well as an IACA seminar; Young Members' Group seminar and Smaller Firms seminar held on the Thursday.

Copies of the presentations and, where available, summaries are on the ACA website at www.aca.org.uk (Members' Only login, then go to 'Conferences' button)

Diary dates: This year's Northern Conference is on **21/22 September 2017** at the Radisson Blu Hotel, Manchester Airport. As well as plenary sessions there will be 20 seminars. The next **Gatwick Conference** will be held on **25/26 January 2018**.

Regional Meetings

We are holding a regional meeting in **Leeds** on **5 April** and in **Glasgow** on **6 April 2017**, further details will be circulated to firms' ACA contacts in the near future. The topics to be covered will be an update from the TPR and the DB Pensions Green Paper.

2016/17 Smaller Firms' Pension Survey

The ACA's biennial *Smaller Firms Pension Survey* was conducted this year and attracted 455 responses from firms with fewer than 250 employees – the sector that employs 60% of the UK's workforce. The final report was published in February focusing on the progress of auto-enrolment in the sector and pension contribution trends. The three interim and final report are all featured on the ACA website at www.aca.org.uk ('Research and surveys' page).

The report has achieved widespread media coverage, including Bob Scott being interviewed on BBC's *Money Box*. Printed copies of the report have also been circulated to Ministers, Opposition spokesmen, Officials, Think Tanks, Trade and Professional bodies, other opinion formers and members of the AE external advisory body, announced by the DWP this month.

ACA Officers, Main Committee and Committee Chairmen

At the AGM of the Association held on 23 February 2017, the Officers and Main Committee for the year 2017/18 were elected as follows:

Chairman: Bob Scott (LCP)

Honorary Treasurer: Jenny Condron (Mercer)

Honorary Secretary: Phil Simpson (Milliman)

Immediate Past-Chairman: David Fairs (KPMG)

Main Committee: Patrick Bloomfield (Hymans Robertson), Gareth Boyd (Willis Towers Watson), Julian Hough (Xafinity), Steve Leake (Punter Southall), Alex Pocock (Barnett Waddingham), Julie Stothard (Capita), Steven Taylor (PwC), Jonathan Teasdale (Aon Hewitt) and Phil Wadsworth (JLT).

Here is a list of current Chairmen including their email address. A list of each Committee's membership is available on the Members' Only section of the ACA website, 'Committees' page.

Accounting – Andrew Mandley (Willis Towers Watson) andrew.mandley@willistowerswatson.com

DC Pensions – Hugh Nolan (Spence & Partners) Hugh_Nolan@spenceandpartners.co.uk

International – Alex Waite (LCP) alex.waite@lcp.uk.com

Investment – Simon Cohen (Spence & Partners) simon_cohen@spenceandpartners.co.uk

Pension Schemes – David Everett (LCP) david.everett@lcp.uk.com

Pensions Taxation – Karen Goldschmidt (LCP) karen.goldschmidt@lcp.uk.com

Professional Affairs – Jenny Condron (Mercer) jenny.condron@mercerc.com

Public Relations – Gareth Boyd (Willis Towers Watson) gareth.boyd@willistowerswatson.com

Public Sector – Malcolm Stanley (Hymans Robertson) malcolm.stanley@hymans.co.uk

Small Schemes – Nigel Sloam (Nigel Sloam & Co) nigel@nigelsloam.co.uk

Smaller Firms – Paul Bunzl (BBS) paul.bunzl@bbs-actuaries.co.uk

The ACA also has a working group on **Corporate Risk**, chaired by **Aaron Punwani** (LCP) aaron.punwani@lcp.uk.com and a **Younger Members' Group**, chaired by Chintan Gandhi (Aon Hewitt) chintan.gandhi@aonhewitt.com

Placard and IAA Newsletter

The latest ACA periodical, **Placard**, was published and focuses on the role of consulting actuaries in the worlds of big data and risk management and is available on the ACA website at www.aca.org.uk ('Publications' page).

All ACA members are also individual members of the International Actuarial Association (IAA). For further details on its work go to their latest (February) **IAA Newsletter** on the same 'Publications' page of the ACA website.

Paul Johnson to be guest-of-honour at 2017 Annual Dinner

This year's **Annual Dinner** will be held at **Claridge's** on **Thursday 23 November** when our guest speaker will be the head of the Institute for Fiscal Studies, **Paul Johnson**. Booking forms for the dinner will be circulated to firms in the near future.

2017 Charity Golf Day

Each year, the **ACA Charity Golf Day** raises over £1,000 for *Get Kids Going!* - a national charity that supports disabled children and young people, up to the age of 26 years, so they can participate in sport. **This year's event** will be held again at **West Hill Golf Club**, Surrey, one of the country's 'top 100' courses, on **Monday 11 September 2017**. Booking forms will be circulated to firms in the near future.

Issued by:

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