

Karen Goldschmidt

Subject: FW: Annual Allowance: Bill change on "Year of Retirement/Guidance 16 March 2011"

From: PETER SEEDHOUSE (CAR PENSIONS)
Sent: 31 May 2011 11:11
To: Karen Goldschmidt
Cc: OTHERS at HMRC
Subject: RE: Annual Allowance: Bill change on "Year of Retirement/Guidance 16 March 2011"

Karen,

Thanks, I confirm that the 16 March guidance still holds good(subject to the caveat you recognise of the legislation not yet being final).

[REMOVED PARA ON DIFFERENT SUBJECT].

Peter

Peter Seedhouse, CAR Pensions, 100 Parliament Street, London, SW1A 2BQ.

The protective marking of this e-mail is UNCLASSIFIED

-----Original Message-----

From: Karen Goldschmidt [mailto:Karen.Goldschmidt@lcp.uk.com]
Sent: 27 May 2011 10:40
To: Seedhouse, Peter (CAR Pensions)
Cc: OTHERS AT HMRC
Subject: Annual Allowance: Bill change on "Year of Retirement/Guidance 16 March 2011"

Peter

Many thanks to all for the explanation of the new clauses in relation to when entitlements arise, and the speedy review of our example to illustrate this.

I have passed my correspondence with Claire and Anne on to the members of the JWG Technical Liaison Committee, and ACA has circulated it to members. For your interest you can find the material on the ACA website here:

http://www.aca.org.uk/files/Annual_Allowance_Bill_Changes_-_covering_note-26_May_2011-20110526130228.pdf
http://www.aca.org.uk/files/Annual_Allowance_Bill_Changes_-_document-26_May_2011-20110526130327.pdf

I have looked over the guidance you provided in your letter of 16 March 2011 and attachments, in the light of the differences between the Bill (with the 18 May change) and the draft legislation at 16 March and I cannot see any reason in this why the guidance would now change Can you confirm that your 16 March guidance still

holds good (for me to pass on)?

(of course, always bearing in mind that the current legislation is still in draft) And if the next HMRC newsletter could include the material in the 16 March letter and attachments - or indeed a link to them - I think that that would be very useful to pensions practitioners.

(For your information the 16 March letter and attachments are also on the ACA website at:

[http://www.aca.org.uk/files/HMRC_covering_letter_on_annual_allowance_\(see_A_-_C_below\)-17_March_2011-20110317103116.pdf](http://www.aca.org.uk/files/HMRC_covering_letter_on_annual_allowance_(see_A_-_C_below)-17_March_2011-20110317103116.pdf)

http://www.aca.org.uk/files/A._Annual_allowance_DB_issues-16_March_2011-20110317103308.pdf

http://www.aca.org.uk/files/B._Annual_allowance_Deferred_pensioners-16_March_2011-20110317103355.pdf

http://www.aca.org.uk/files/C._Annual_Allowance_DC_arrangements_-_timing-16_March_2011-20110317103454.pdf.)

Many thanks and best wishes

Karen

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[FOOTERS REMOVED]